

## Daily monitoring of the liquidity position and daily transactions of banks

### What is it?

A new report to be submitted to the Central Bank of Cyprus on a daily basis, showing information about the daily liquidity position of the bank as well as transactions information mainly related with the movement of deposits.

### The frequency and deadline?

The report will be submitted on a daily basis starting from 01 April 2013. The report must be submitted **provisionally** by 2 p.m. every day regarding the balances of the day. Final tables should be submitted by 8:30 am of the day after regarding the position of the previous day.

### The format and submission

Banks will be submitting an Excel file, in the format provided by the Central Bank of Cyprus.

### What does the report include?

The report is divided into three worksheets.

Worksheet 1 – Closing Position: This outlines the daily end of day liquidity buffer of the bank. It outlines the opening liquidity buffer (i.e. closing liquidity buffer of previous day) and the closing liquidity buffer of the current day. This worksheet can be fully automated provided that the relevant data is available on time.

Worksheet 2 – Flows Information: This worksheet shows daily transactions information regarding deposits, standing order payments and payments for commercial transactions. This worksheet can be partially automated provided that data is available.

Worksheet 3 – Deposits stock: This worksheet provides details about the deposits, broken down by residency, currency, remaining maturity and EINS Code. This worksheet can be fully automated provided that the relevant data is available on time.

### Data Considerations

It should be stressed that as it currently stands, worksheets 1 and 3 (Closing Position and Deposits Stock) can be fully automated within the FRCS **provided that the data requested is available on a daily basis by the time frame set by the Central Bank of Cyprus.** The report will be produced from the Prudential Liquidity infrastructure. Three (3) new fields have been added in the FRCS to cover additional information required for the generation of the report.

Worksheet 2 (Flows information) cannot be fully automated within the FRCS. To be specific, only Deposit Inflows/Outflows (rows 4 & 5) and Accounts opened and closed (rows 13 - 21) can be derived, by also making some assumptions regarding deposit renewals.

### **FRCS Preparation**

The Financial Reporter Compliance Suite is being modified to cater for the new report. The new fields will be added in the Prognosys Data Catalogue.

The report will be categorized under the Supervision Reports section, and will be produced from the same dataset used for the Prudential Liquidity Return.

We have completed our initial analysis and aim to complete the development within the next 48 hours.

For any questions you might have, please do not hesitate to contact us.

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